

**BOARD OF HIGHER EDUCATION**

**REQUEST FOR COMMITTEE AND BOARD ACTION**

**COMMITTEE:** Fiscal Affairs and Administrative Policy    **NO.:** FAAP 20-06

**COMMITTEE DATE:** October 15, 2019

**BOARD DATE:** October 22, 2019

---

**APPROVAL OF MASSACHUSETTS STATE COLLEGE BUILDING AUTHORITY  
REFUNDING REVENUE BONDS**

**MOVED:**            The Board of Higher Education hereby authorizes the Massachusetts State College Building Authority to issue refunding bonds to refund certain of its outstanding bonds, as described in the attachment, provided the aggregate net present value savings achieved from the refunding is no less than four percent (4%) of the par amount of refunded bonds, and the Commissioner of the Department is hereby authorized and directed, in the name and on behalf of the Board of Higher Education, to approve in writing the issuance by said Authority of bonds for such refunding purpose.

**VOTED:**            Motion adopted by FAAP 10/15/2019; adopted by BHE 10/22/2019.

**Authority:**            Massachusetts General Laws Chapter 15A, sections 4, 6 and 9; Chapter 703 of the Acts of 1963, sections 1-3, et seq., as amended.

**Contact:**            Thomas J. Simard, Deputy Commissioner for Administration & Finance